



FY 2020

[July 1, 2019 – June 30, 2020]

Annual Report



OUR MEMBERS

Every member of the Simpson County Development Foundation is essential to attaining successfully our goals for the continued betterment and advancement of our community—Simpson County. Our goals are primarily economic; however we are concerned with every element in the quality of life of our community. You, our members, have a vital role in the success of each of the Foundation’s projects and programs.

This is *your* Foundation: please, let us know how we may better serve you and our Simpson County community as a whole. *Your officers and directors offer you our sincere thanks for your past—and continuing—support.*

MUNICIPALITIES AND CHAMBERS OF COMMERCE

City of Magee
 City of Mendenhall
 Town of Braxton
 Town of D’Lo
 Magee Chamber of Commerce
 Mendenhall Area Chamber of Commerce

PRESIDENT’S CIRCLE [MEMBERSHIPS \$3000+]

Mississippi Hub, LLC
 Peoples Bank
 Polk’s Meat Products
 PriorityOne Bank
 Southern Pine Electric
 Spire Energy
 Trustmark National Bank

CIRCLE OF EXCELLENCE [MEMBERSHIPS \$1000+]

Howard Industries
 Danny Welch, Attorney at Law



Peoples Bank
 Mississippi’s Main Street Bank



PriorityOne Bank™



Trustmark
 Banking and Financial Solutions



ENSTOR MISSISSIPPI HUB, LLC



SOUTHERN PINE
 ELECTRIC

spire 



HOWARD™ | INDUSTRIES

OUR MEMBERS

PATRON [MEMBERSHIP \$500]

AirSouth LLC
Broadhead's Building Supplies
Cooperative Energy
Entergy
Insurance Associates
Russell Incorporated
Simpson Publishing Company
Tyson Foods, Inc.
Vowell's Marketplace

SPONSOR [MEMBERSHIP \$250]

Advance Healthcare Management, Inc.
Barnard & Sons Construction
Booth Discount Tire
Boswell Regional Center
Butler|Snow PLLC
Colonial Chapel Funeral Home
Copiah-Lincoln Community College
Farm Bureau LLC
Hands Nursery
Jeff Boone Real Estate & Appraisal Service LLC
Landmark Surveying, LLC
Magee Family Foot Care
Magee General Hospital
MageeNews.com
Magee Rental, Inc.
McGuffee's Drugs
Mylex International
NP Computers
Palmer Insurance Agency
Gene Polk's Pharmacy
Pollen Florist & More
Charles Robert Prince, CPA
RealPure Bottling, Inc.
Dr. Steven Reed
S & W Housing, LLC
Shivers Construction, LLC
Simpson County Academy
Simpson Community Healthcare (SGH)
Simpson County ReadyMix
Stubbs Law Firm PLLC
The Rowe
Wolverton Engineering

INDIVIDUAL [MEMBERSHIP \$35]

Dennis Ammann
Whitney Baker
Robbie Barnes
Julie P. Breazeale
Pat Brown
Stan L. Bulger
Christian Carrico
Chris Caughman
Donnie Caughman
Fred & Evelyn Copeland
Ian Cowart
Chris Craft
Danny Craft
Rhuel Dickinson
Allen Floyd
Witt Fortenberry
Tommy Joe Harvey
Bo Huffman
Brian & Faith Kennedy
David Keyes
Lori McAlpin
Darnell Moffett
Eddie Pope
Vicki Powell
Richard Rankin
Vera Robinson
Cemper Scott
James Smith
Price Wallace
Shannon Welch
Malory Yelverton

IN MEMORIAM
Sid Davis

The Officers and Directors
Present to

BRIEN HUBBARD

PRESIDENT

2019 – 2020

*This Recognition of
Leadership and Commitment
to the Economic and Community
Development of Simpson County.*

PRESIDENT'S LETTER



May 18, 2020

Re: Executive Committee and Directors, 2020-2023

To All Members:

As the Corona Virus has changed and challenged how we all work and live it is unfortunate for Simpson County Development Foundation being unable to hold our annual meeting. The annual meetings have served as a time for our county's employers, county business men and woman, and political leadership to gather, to network and take the pulse of our economic environment on a county, state, and national level. It reminds us that the economic environment is more than recruiting industry and creating jobs, but, at its core, how Simpson County continues to improve the quality of life to our citizens, Simpson County's access and delivery of healthcare, and most importantly our education system. All three of these core principals of Simpson County's economic environment has been challenged over the past 12 months, and more importantly our business community leaders have rose to the challenge and are affecting positive change for Simpson County.

The annual meetings have also been a time for our young professionals to begin to participate as county leaders. The future for Simpson County is to retain and recruit young professionals as they begin their careers. Keeping our young professionals engaged and excited about a career and starting a family here at HOME is essential for Simpson County's continued growth and advancement. Lastly, the annual meetings have been a time to reflect and recognize individuals who committed to putting time and resources into our county; businesses who have created jobs, chose to expand in our county, and help develop our work force through our Career Technical Center and Co-Lin; Students who demonstrate excellence in and out of the classroom and receive our scholarship through the SCDF aspire program.

Normally, we elect our officers and directors at our Annual Meeting, but under the circumstances we must divert from the norm.

Below is the nominating committee's proposed Executive Committee and Directors. If there is no opposition, they will stand elected, and begin serving immediately.

Brien B. Hubbard, President

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Nominations Report Officers and Directors for FY 2021

Nomination Committee recommendations for new (in bold) and returning officers and board members

Executive Committee:

<p>President President Elect Secretary-Treasurer VP Government Relations VP Government Relations VP Economic Development VP Community Development VP Stakeholder Development Past President</p>	<p>Malory Yelverton Chris Carrico Lacye Evans Mayor Dale Berry Mayor Todd Booth Josh Pierce Beverly Barnes Shannon Welch Brien Hubbard</p>
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Directors:

Class of 2021	Class of 2022	Class of 2023
Chris Dunn	Eric Adkins	Josh Allen
Lance Hamilton	Carley Hansbrough	Dylan Sanford
Tiffany Kinslow	Amanda Blakeney	Amarylis Carter
Benny Palmer	Cemper Scott	Jake Brown

Note: Carley Hansbrough is filling the unexpired term of Beverly Barnes who moved to VP of Community Development

The Simpson County Economic Development District

The Simpson County Development Foundation (SCDF) was organized in 1979 and designed to promote economic development and growth in Simpson County. A group of private citizens met and formed the organization to work to attract industry to Simpson County. In 1985, the State legislature transferred over 200 acres of land to the **Simpson County Economic Development District (SCEDD)**. The SCEDD is made up of eleven Trustees: two trustees are appointed from each of the five County Districts by that Supervisor and there is one at-large Trustee. The SCEDD is responsible for the management and maintenance of the industrial property owned by the county. A significant portion of the SCDF's operating budget comes through a service agreement with, and approved annually by, the SCEDD.

Under the Service Agreement, the Foundation is responsible for providing the services necessary in order to market Simpson County to prospective industries, giving priority to the Simpson County Industrial Parks and other properties owned by the Economic Development District. The Foundation recruits such prospective industries to establish plants, offices and any other structures necessary for the operation of such new enterprises on property owned by the Economic Development District or at any other property in Simpson County more suitable to the prospect. The working relationship enjoyed by the SCEDD and the SCDF is essential to the economic development of our Simpson County community.

SDEDD TRUSTEES

- District 1
Billy Craft
Fountain McNair
- District 2
Robert Maddox
Stacy Warren
- District 3
Dennis Ammann•
Brian Barnard
- District 4
Robert Barnes
G. Bennett Hubbard
- District 5
Steven Ammann
Kenneth Lewis
- At Large
James Smith
• *Chairman*

MINUTES OF THE 2019 ANNUAL MEETING

SIMPSON COUNTY DEVELOPMENT FOUNDATION
FORTIETH ANNUAL MEMBERSHIP MEETING

Minutes

Tuesday, April 25, 2019; 11:30 AM
Boswell Regional Center

Invocation/Luncheon/Welcome

On Thursday, April 19, 2019, the Fortieth Annual Membership Meeting of the Simpson County Development Foundation convened at 11:30 a.m. on the campus of Boswell Regional Center. The Rev. Rudy Jackson, Chaplain, BRC, gave the invocation. Luncheon was prepared on site by Chris Williams and served buffet-style.

President Malory Yelverton extended a welcome to the annual meeting and recognized elected officials, the trustees of the Simpson County Economic Development District, and past presidents of the SCDF.

In her opening remarks, President Yelverton outlined the successes and accomplishments of the past year, and she encouraged continuing the positive developments in the economy and community of Simpson County.

Recognitions and Presentations

Executive Director Donnie Caughman recognized the visiting members of our congressional delegation and state government – Senator Cindy Hyde-Smith, Congressman Michael Guest, and Lt. Governor Tate Reeves – each of whom briefly addressed the annual meeting.

He noted the development of the Five Year Strategic Plan, and briefly outlined the goals of the plan.

Mr. Caughman then introduced the Featured Speaker, Dr. Jane Hulon, president of Copiah-Lincoln Community College. Dr. Hulon described her goals and actions for the continuing educational and economic development of the Co-Lin region.

Following Dr. Hulon’s remarks, Mr. Caughman introduced Courtney Nalker, Program Coordinator for Boswell Regional Center Supported Employment, who described the value of the program as a workforce resource for the county.

President Malory Yelverton introduced three of the high school students who participated in the ASPIRE Student Career Mentoring project. Each of them briefly described the value of the program to him/her, and they encouraged the continuing of the program.

Ally of the Year

Copiah-Lincoln Community College – Workforce Development was named Ally of the Year. Shannon Welch presented the award to Dr. Hulon, VP Jackie Martin, Workforce Center Director Angela Berch, and Program Coordinator Kenny Goza.

Simpson Leaders

Richard Rankin recognized and presented completion certificates to 2019 Simpson Leaders Class: Amanda Blakeney, Lacye Evans, Josh Hankins, Julian Harper, Joni Johnson, Terrence Norwood, and Megan Thornton.

Business Session

- I. Call to Order/President’s Remarks: President Malory Yelverton called the business session to order.

[Continued next page.]

SIMPSON COUNTY DEVELOPMENT FOUNDATION
FORTIETH ANNUAL MEMBERSHIP MEETING

Minutes -- April 25, 2019

- II. Minutes of the Last Annual Meeting and Financial Report: These were printed in the meeting program/annual report and were available for review: the minutes were approved on motion by Todd Booth, seconded by Robbie Barnes; the financial report was approved on motion by Chris Dunn, seconded by Brien Hubbard.
- III. Report of the Nominating Committee: The report of the nominating committee was presented and accepted by acclamation on motion by Robbie Barnes, seconded by Dr. Dewayne Middleton. The election results are as follows:

Executive Committee 2019

President.....Brien Hubbard
 President-elect.....Josh Duckworth
 Secretary-Treasurer.....Lacye Evans
 VP-Government Relations.....Mayor Dale Berry
 VP-Government Relations.....Mayor Todd Booth
 VP-Economic Development.....Brandon Hubbard
 VP-Community Development.....Stan Bulger
 VP-Stakeholder Development.....Shannon Welch
 Past President.....Malory Yelverton

Board of Directors

<i>Class of 2020</i>	<i>Class of 2021</i>	<i>Class of 2022</i>
Leman Cockrell	Chris Dunn	Eric Adkins
Chris Craft	Lance Hamilton	Beverly Barnes
Witt Fortenberry	Tiffany Kinslow	Amanda Blakeney
Josh Pierce	Benny Palmer	Cemper Scott

- IV. Passing of the Gavel/Adjournment: President Yelverton passed the gavel to President-Elect Brien Hubbard. President Hubbard made closing remarks, stressing the implementation of the strategic plan and the maintenance and increase of membership.

Respectfully submitted,

Approved,

Richard Rankin, Recorder

Malory Yelverton, President

TREASURER'S REPORT

Your membership dues are a vitally important component of our revenue, and we strive to be good stewards of all our funds and resources as we work hard through economic and overall community development to make Simpson County an ever better place to live, work, and raise a family.

Our accountant is Charles Robert Prince, CPA, Magee, Mississippi. The Statements of Financial Position and of Activities from the FY 2019 [Ending June 30, 2019] Audit follow this page.

/s/ Lacye Evans

Lacye Evans
Treasurer

Simpson County Development Foundation, Inc.
Statement of Financial Position
June 30, 2019

Assets:

Cash	\$ 176,446
Property and Equipment, net	<u>1,902</u>
Total Assets	<u>\$ 178,348</u>

Liabilities:

Payroll Taxes	<u>\$ 2,045</u>
Total Liabilities	<u>\$ 2,045</u>

Net Assets:

Net Assets Without Donor Restrictions	<u>\$ 176,303</u>
Total Liabilities and Net Assets	<u>\$ 178,348</u>

The accompanying notes are an integral part of the financial statements.

Simpson County Development Foundation, Inc.
Statement of Activities
For the Year Ended June 30, 2019

Changes in Net Assets Without Donor Restriction

Revenue:

Membership Revenue	\$	41,841
Interest Revenue		580
City of Magee		5,000
City of Mendenhall		5,000
Other Municipalities		100
SCEDD		88,500
Rent		6,000
Sponsorships		1,200
Leadership Tuition Revenue		1,000
Ticket Sales		425
 Total Revenue	 \$	 <u>149,646</u>

Expenses:

Economic Development

Website	\$	257
Publicity		5,043
Dues and Subscriptions		1,946
Events		1,026
Conferences and Seminars		1,127
Strategic Plan		5,566
Other		5,000
 Total Economic Development	 \$	 <u>19,965</u>

Community Development

Leadership Development	\$	2,083
Keep Simpson County Beautiful		760
MS Scholars		500
Youth Leadership Program		4,000
Other		523
 Total Community Development	 \$	 <u>7,866</u>

Stakeholder Development

Annual Meeting	\$	1,931
Membership Expenses		1,392
 Total Stakeholder Development	 \$	 <u>3,323</u>

The accompanying notes are an integral part of the financial statements.

Simpson County Development Foundation, Inc.
Statement of Activities
For the Year Ended June 30, 2019

SCEDD (Reimbursables)	
SCEDD Reimbursables	\$ 92
Total SCEDD Reimbursables	<u>\$ 92</u>
Government Relations	
Government Relations	\$ 645
Total Government Relations	<u>\$ 645</u>
Staff-Executive Director and Office Manager	
Salary	\$ 79,192
Benefits and Bonus	1,300
Staff Payroll Taxes	6,367
Total Staff-Executive Director and Office Manager	<u>\$ 86,859</u>
Office Operation	
Telephone	\$ 2,157
Office Supplies	676
Postage	319
Vehicle Expense	1,784
Utilities	2,440
Office Equipment	910
Insurance	1,894
Board and Committee Expenses	1,274
Depreciation	2,006
Accounting Fees	3,850
Rent	6,000
Building & Ground Maintenance	450
Other	2,175
Total Office Operation	<u>\$ 25,935</u>
Total Expenses	<u>\$ 144,685</u>
Increase in Net Assets Without Donor Restriction	\$ 4,961
Net Assets Without Donor Restriction at Beginning of Year	<u>171,342</u>
Net Assets Without Donor Restriction at End of Year	<u><u>\$ 176,303</u></u>

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